Indo Bangla Pharmaceuticals Limited IPO Lottery Result

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Indo Bangla Pharmaceuticals Limited IPO Lottery Result has been published on 11 September 2018 & found here. Indo Bangla Pharmaceuticals Limited Subscription Open: August 09, 2018, Close: August 16, 2018. Indo Bangla Pharmaceuticals Limited IPO Lottery Result updated. Download Indo Bangla Pharmaceuticals Limited IPO Lottery Result that will be published & found here. IPO or an Initial Public Offer (IPO) is the first sale of a stock by a private company to the public company. In this way, a company can increase money by issuing either debt or equity. IPO or Share market inauguration is a type of public offer in which shares of a company generally are sold to the predictable investors that in turn, sell to the general public by a securities exchange for the first time.

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In this way, a private company converts into a public limited company. IPOs are often issued by smaller or newer companies seeking the funds or capital to expand, but can also be done by large privately-owned companies looking to become in public trading.

Initial Public Offer (IPO) of Indo-Bangla Pharmaceuticals Limited

Indo Bangla Pharmaceuticals Limited IPO Lottery Result found here. Bangladesh Securities and Exchange Commission (BSEC) has approved the initial public offering (IPO) of Indo Bangla Pharmaceuticals Limited on 11 June 2018 at their 647th board meeting. BSEC approved the IPO of the company to raise capital of Tk.20 crore from the market through fixed price method on 2018.

According to the financial statement for the nine month ended on March 31, 2018, the company's net asset value (NAV) per share is Tk. 16.94. The earnings per share (EPS) was Tk. 0.77 for the nine month ended on March 31, 2018. Prime Finance Capital Management Limited, Imperial Capital Limited and SBL Capital Management Limited have acted on behalf of the company's issue manager. The company's IPO fund will be used to purchase machinery, to repay bank loans and to bear IPO expenses & IPO related other relevant expenses according to the IPO prospectus.

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Indo Bangla Pharmaceuticals Limited IPO Lottery Result 2018 published on 11 September 2018 & found here. Download Indo Bangla Pharmaceuticals Limited IPO Lottery Result from here. After ending of application of Initial Public Offer (IPO) from 09 August 2018 to 16 August 2018. Indo Bangla Pharmaceuticals Limited IPO Lottery draw held on 11 September 2018. Place: Engineering Institute, IEB Millington, Ramna Dhaka at 10:30 A.M. The IPO results will be published on the websites of Dhaka Stock Exchange (DSE), Chittagong Stock Exchange (CSE) and the company's website after the lottery program.