

**PRICE SENSITIVE INFORMATION
ON CREDIT RATING**

This is for information of all concerned that Emerging Credit Rating Limited (ECRL) rated Indo-Bangla Pharmaceuticals Ltd., "**BBB**" in the long term and "**ST-3**" in the short term along with a **Stable outlook** based on audited financial statements up to June 30, 2021; nine months unaudited financial statements and other relevant quantitative as well as qualitative information up to the date of rating. The rating will remain valid up to November 05, 2023.

This information will also be available on the website of the Company at www.indo-banglapharma.com



Dated: December 28, 2022

(Mohi Uddin)
Company Secretary.



Indo-Bangla Pharmaceuticals Limited

729, College Road, Barishal-8200