



INDO-BANGLA PHARMACEUTICALS LIMITED

729, COLLEGE ROAD, BARISAL SADAR, BARISAL-8200, BANGLADESH

PHONE: +88-0967-8777995; FAX: +88-04-312174977

E-mail: info@indo-banglapharma.com;

WEBSITE: www.indo-banglapharma.com

Third Quarter Un-Audited Financial Statement as at 31 March 2019

STATEMENT OF FINANCIAL POSITION (Un-Audited) As at 31 March 2019

Particulars	Notes	Amounts in Taka	
		31st March, 2019	30th June, 2018
ASSETS:			
Non-current Assets:		751,310,340	654,019,821
Property, Plant and Equipment		731,965,358	648,473,901
Capital Work In Progress		19,344,982	5,545,920
Current Assets:		830,104,109	565,947,614
Inventories		182,565,160	166,752,790
Trade & Other Receivables		232,058,202	188,296,158
Advance, Deposits and Prepayments		168,449,314	119,219,047
Cash and Cash equivalents		247,031,433	91,679,619
TOTAL ASSETS		1,581,414,449	1,219,967,435
OWNER'S EQUITY AND LIABILITIES		1,345,917,071	1,036,100,643
Owner's Equity:		1,023,000,000	730,000,000
Share Capital		1,023,000,000	730,000,000
Retained Earnings		322,917,071	306,100,643
NON-CURRENT LIABILITIES		87,493,615	67,249,601
Deferred Tax Liability		87,493,615	67,249,601
Current Liabilities:		148,003,763	116,617,191
Provision for WPPF		15,283,157	7,576,461
Trade Payables		6,273,492	6,541,572
Provision for Taxes		121,647,290	97,573,822
Liabilities for Expenses		4,799,825	4,925,336
TOTAL OWNER'S EQUITY AND LIABILITIES		1,581,414,449	1,219,967,435
Net Asset Value (NAV) Per Share		13.16	14.19

sd/- Chief Financial Officer sd/- Company Secretary sd/- Director sd/- Chairman sd/- Managing Director
Dated: Dhaka
30-Apr-19

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited) For the third quarter ended 31 March, 2019

Particulars	Notes	Amount in Taka			
		01/07/2018 to 31/03/2019	01/07/2017 to 31/03/2018	01/01/2019 to 31/03/2019	01/01/2018 to 31/03/2018
Net Sales Revenue		563,996,400	482,283,646	208,708,504	161,952,404
Less: Cost of Sales		339,798,355	290,202,455	127,690,253	98,285,051
Gross Profit		224,198,045	192,081,191	81,018,251	63,667,353
Less: Operating Expenses:		74,690,934	76,276,196	24,500,119	23,277,282
Administrative Expenses		20,566,819	22,530,777	6,878,439	5,649,337
Selling & Distributing Expenses		54,124,115	53,745,419	17,621,680	17,627,945
Profit from Operations		149,507,111	115,804,996	56,518,132	40,390,071
Add: Non Operating Income:		12,333,494	4,303,718	6,563,367	1,027,281
Profit before Contribution to WPPF & Welfare Fund		161,840,605	120,108,714	63,081,499	41,417,352
Less: Contribution to WPPF & Welfare Fund		7,706,695	5,719,463	3,003,881	1,972,255
Profit before Tax		154,133,909	114,389,251	60,077,618	39,445,097
Less: Income Tax Expenses:		44,317,481	40,036,238	16,049,291	13,805,785
Current Tax		24,073,467	21,388,348	9,739,869	7,626,754
Deferred Tax		20,244,014	18,647,890	6,309,422	6,179,031
Net Profit for the period		109,816,428	74,353,013	44,028,327	25,639,312
Basic Earnings per share (EPS)		1.13	1.02	0.43	0.35

sd/- Chief Financial Officer sd/- Company Secretary sd/- Director sd/- Chairman sd/- Managing Director
Dated: Dhaka
30-Apr-19

Statement of Changes In Equity (Un-Audited) For the Third quarter ended 31st March 2019

Particulars	Share Capital	Retained Earnings	Total Equity
Balance as at 01-07-2018	730,000,000	306,100,643	1,036,100,643
Issue of share Capital (IPO)	200,000,000	-	200,000,000
Issue of share Capital (Bonus)	93,000,000	(93,000,000)	-
Net Profit for the period	-	109,816,428	109,816,428
Balance as at 31-03-2019	1,023,000,000	322,917,071	1,345,917,071

Statement of Changes In Equity For the Third quarter ended 31 March 2018

Particulars	Share Capital	Retained Earnings	Total Equity
Balance as at 01-07-2017	730,000,000	207,606,643	937,606,643
Net Profit for the period	-	74,353,013	74,353,013
Balance as at 31-03-2018	730,000,000	281,959,656	1,011,959,656

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30-Apr-19

Statement of Cash Flows (Un-Audited) For the Period ended 31st March, 2019

Particulars	Notes	Amounts in Taka	
		31st March, 2019	31st March, 2018
Cash Flow from Operating Activities			
Cash receipts from customers		525,265,800	455,335,473
Cash receipts from others income		7,302,050	4,235,876
Cash payment to Suppliers		(330,788,850)	(295,747,399)
Cash payment to Employees		(55,574,072)	(49,006,060)
Cash payment to Others		(33,156,062)	(46,974,183)
Cash Generate from operation		113,048,866	67,843,798
Cash payment against income Tax		(18,423,636)	(13,854,927)
Net Cash from Operating Activities		94,625,230	53,988,781
Cash Flow from Investing Activities			
Acquisition of property, plant and equipment		(57,367,335)	(1,970,070)
Paid for Work In Progress		(19,344,982)	(41,575,602)
Paid for land (Gazipur)		(25,000,000)	-
Advance paid for L/C Margin Machinery		(21,661,099)	-
Net Cash used in Investing Activities		(123,373,416)	(43,545,672)
Cash Flow from Financing Activities			
Proceeds from issue of share capital		200,000,000	-
Cash payment to IPO Expenses		(15,900,000)	-
Net Cash from Financing Activities		184,100,000	-
Net increase in Cash and Cash equivalents		155,351,814	10,443,109
Cash and Cash Equivalents at beginning of the period		91,679,619	116,812,231
Cash and Cash Equivalent at end of the Period		247,031,433	127,255,340
Net Operating Cash Flows Per Share (NOCFPS)		0.98	0.74

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Dated: Dhaka
30-Apr-19